

NEWS RELEASE

For Immediate Release

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Coburn Ikuvu Ltd. Opens New Office in Danyang and Names Richard Zhang as New Vice President

SOUTH WINDSOR, CT – Coburn Ikuvu Ltd., a new joint venture between Coburn Technologies Inc. and Ikuvu Optical Equipment Co. Ltd., announces a new company office in Danyang. This new office will store spare parts and aftermarket consumable items for local customers, and be a central hub for the company's service in China.

This new Coburn-Ikuvu office and team will be headed by Richard Zhang, the company's new Vice President. Richard Zhang started his career with Chinese Air Force and has managed several multinational Projects in China. Richard has worked as Senior Supervisor in price bureau in Jiangsu Tax department prior to joining Coburn. As part of his new role, Richard will take lead in establishing world class customer service and support structure to customers in Greater China.

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Alex Incera, CEO of Coburn Ikuvu stated "We are excited about this expansion of the team, and feel that this new location will greatly enhance the overall customer experience in the region."

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About Coburn Ikuvu Ltd.

Coburn Ikuvu Ltd., is a new joint venture between Coburn Technologies Inc. (<http://www.coburntechnologies.com>) and Ikuvu Optical Equipment Co. Ltd., a subsidiary of Sun Group (HK) Ltd. This joint venture company supplies a complete line of optical lens processing equipment, consumables, spare parts and service to the market in China.

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